

Amendments to Senate Bill No. 282
1st Reading Copy

Requested by Senator Bruce Tutvedt

For the Senate Taxation Committee

Prepared by Jaret Coles
March 14, 2013 (10:51am)

1. Page 13, line 16.

Strike: "5.9%"

Insert: "6%"

2. Page 13, line 19.

Strike: "5.9%"

Insert: "6%"

3. Page 13, line 23.

Strike: "5.9%"

Insert: "6%"

4. Page 13, line 27.

Strike: "5.9%"

Insert: "6%"

5. Page 13, line 28.

Following: "reduced"

Insert: "by 1.5%"

6. Page 13, line 29 through page 14, line 3.

Strike: ", as follows:" on page 13, line 29 through "subsection
(1)" on page 14, line 3

- END -

Explanation - This amendment increases the rate of tax for all brackets from 5.9% to 6%. It also creates one rate instead of two rates for the capital gain reduction using a rate of 1.5%.

CONFLICT NOTE: amendment #2 of this amendment conflicts with amendments #3 and #4 of SB028201.ajc; it also conflicts with amendments #2 and #3 of SB028203.ajc. Move this amendment before SB028201.ajc or SB028203.ajc.